



## Team Rynkeby Fonden

Vestergade 30  
5750 Ringe  
CVR No. 35318798

## Annual report 01.09.2021 - 31.08.2022

The Annual General Meeting adopted the  
annual report on 14.12.2022

*P.F. Andersen*

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**Peter Frank Andersen**  
Chairman of the General Meeting

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# Entity details

## Entity

Team Rynkeby Fonden

Vestergade 30

5750 Ringe

Business Registration No.: 35318798

Registered office: Faaborg-midtfyn

Financial year: 01.09.2021 - 31.08.2022

## Board of Directors

Mark Hemmingsen, chairman

Peter Frank Andersen, vicechairman

Bengt Magnus Berndtsson

Torsten Fröhlich

Juha Pekka Helokoski

Lars Simper

Carsten Mortensen

## Executive Board

Solvejg Lauridsen

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Tværkajen 5

P. O. Box 10

5100 Odense

# Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Team Rynkeby Fonden for the financial year 01.09.2021 - 31.08.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.08.2022 and of the results of its operations for the financial year 01.09.2021 - 31.08.2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.


Ringe, 14.12.2022

## Executive Board

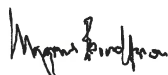


**Solvejg Lauridsen**

## Board of Directors



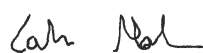
**Mark Hemmingsen**  
chairman



**Bengt Magnus Berndtsson**



**Juha Pekka Helokoski**



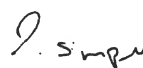
**Carsten Mortensen**



**Peter Frank Andersen**  
vicechairman



**Torsten Fröhlich**



**Lars Simper**

## Independent auditor's report

### To the Executive Committee of Team Rynkeby Fonden

#### Opinion

We have audited the financial statements of Team Rynkeby Fonden for the financial year 01.10.2022 - 30.09.2022, which comprise the summary of significant accounting policies, income statement, balance sheet and notes. The financial statements are prepared in accordance with generally accepted accounting principles as described in the summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the Foundation's financial position at 30.09.2022 and of the results of its operations for the financial year 01.10.2022 - 30.09.2022 in accordance with generally accepted accounting principles as described in the summary of significant accounting policies.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of this auditor's report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### The Executive Committee's responsibilities for the financial statements

The Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with generally accepted accounting principles as described in the summary of significant accounting policies, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Foundation's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless the Executive Committee either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view in accordance with generally accepted accounting principles as described in the summary of significant accounting policies.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Statement on the Executive Committee's report**

The Executive Committee is responsible for the Executive Committee's report.

Our opinion on the financial statements does not cover the Executive Committee's report, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Executive Committee's report and, in doing so, consider whether the Executive Committee's report is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

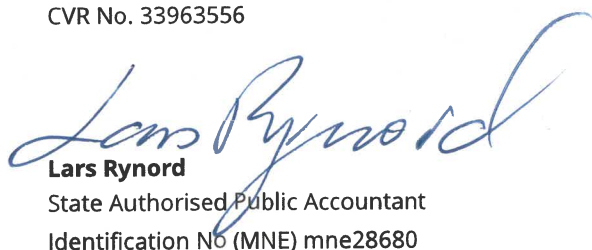
Moreover, it is our responsibility to consider whether the Executive Committee's report provides the information required under generally accepted accounting principles.

Based on the work we have performed, we conclude that the Executive Committee's report is in accordance with the financial statements and has been prepared in accordance with generally accepted accounting principles. We did not identify any material misstatement of the Executive Committee's report.

Odense, 14.12.2022

**Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556



**Lars Rynord**  
State Authorised Public Accountant  
Identification No (MNE) mne28680

# Management commentary

## Primary activities

Finally, we returned to Paris! The basic idea with Team Rynkeby is to give the participants the great experience of biking from their home country to the city of the cities – Paris, France. After two years of absence due to Corona, we again got the opportunity to point the front wheels of our bikes towards France. For most teams, it is a trip of more than 1,300 km, that is completed in 8 days. Everyone who participates and completes should feel like a real hero, as this truly is a great accomplishment. They have done something good for themselves while helping children with critical illnesses. For many, it is a trip, neither they nor their loved ones, thought they could complete. Team Rynkeby will, therefore, be a life-changing project.

The first Team Rynkeby tour was completed in 2002 with 11 riders and after 11 years as a special project in Rynkeby Foods A/S, Team Rynkeby Fonden was founded on 15. October 2013. The purpose of the foundation is to run and provide support, grants and donations to socially beneficial and non-profit activities, including e.g., activities of health, social, cultural, humanitarian and educational nature. To date, Team Rynkeby has completed 19 trips to Paris, a national trip (2021) and a year in which the trip was cancelled due to Covid-19 (2020).

## Development in activities and finances

Team Rynkeby had in 2021/22 62 teams in 9 countries and one joint European team, with a total of 2,562 participants (2,542 in 2021) – 2,022 riders and 540 service crew. In addition, Team Rynkeby had 2,714 Team Rynkeby Cycling Club (TRCC) members, who are former Team Rynkeby participants who still want to be a part of Team Rynkeby and attend events.

The 2021/22 season was also the start of Team Rynkeby in Belgium, where a team was established in Brussels. In Germany, two new teams were established: one in Berlin and one in the Rhein-Ruhr area. In Denmark, two new teams tested a new alpine concept where the trip to Paris started with four days of biking in the French Alps. This initiative was a great success and also attracted participants from the Faroe Islands.

Fonden's result shows a profit of 75,148 t.DKK compared to 63,135 t.DKK for the 2020/21 season. This is considered very satisfactory in the light of Covid-19 that in many ways put obstacles in the way of fundraising activities.

	Teams	Participants	TRCC members
Denmark	21	1.095	1.161
Sweden	15	485	558
Norway	9	315	227
Finland	9	326	685
Faroe Island	1	59	25
Iceland	1	50	44
Germany	4	146	8
Switzerland	1	39	3
Belgium	1	18	0
European	1	29	3
<b>Total</b>	<b>63</b>	<b>2.562</b>	<b>2.714</b>



### School Run

Another major activity is the School Run, which is held in four countries. Here children run for children.

	Number of schools	Number of participants	Collected
Denmark	310	77,468	744,093
Sweden	462	123,405	511,897
Finland	172	31,308	91,861
Norway	60	10,632	180,172
<b>Total</b>	<b>1,004</b>	<b>242,813</b>	<b>1,528,023</b>

### Total Collection

Due to the volunteers, the participants in the school run and our sponsors, it has been possible for Team Rynkeby to make the following donations in season 21/22 (including payment directly to the organizations):

Donations in 2021/22 to		Local Currency
DK	Børnecancerfonden	21.928.383 DKK
DK	Børnelungefonden	7.179.862 DKK
SE	Barncancerfonden	29.725.338 SEK
SE	Barnhjärnfonden	5.467.511 SEK
FI	SYLVA	273.739 EUR
FI	Aamu	638.725 EUR
NO	Barnkreftforeningen	14.111.767 NOK
IS	Styrktarfélag Krabbameinssjúkra Barna	35.210.463 ISK
DE	Deutsche Kinderkrebsstiftung	357.706 EUR
ES	Sant Joan de Déu Barcelona Hospital	13.150 EUR
FR	Association pour Emma	3.605 EUR
CH	Stiftung Kinderkrebsforschung Schweiz	95.413 CHF
LT	Mamu Unija	2.855 EUR
HU	Gyermekrák Alapítvány	7.500 DKK
BE	The KickCancer Foundation	10.225 EUR
BE	The Belgian Kids' Fund for Pediatric Research	14.496 EUR
FO	Krabbameinsfelagio Fonden	1.120.000 DKK
FO	Berin	150.000 DKK
FO	Sinnisbati	100.000 DKK
<b>Total donation in 21/22</b>		<b>77.912.157 DKK</b>
Amount paid directly to the organizations from the total donation		8.336.286 DKK
<b>Total donation in 20/21</b>		<b>72.439.122 DKK</b>

It should in that connection be mentioned that the money raised in the Faroe Islands is raised "outside" Team Rynkeby Fonden. This is done in close cooperation with the local organization, the Faroe Islands Cancer Society, and is controlled by an external auditor. In 2021/22 the Faroe Islands collected 1,460,000 DKK to Krabbameinsfelagio Fonden, Berin and Sinnisbati.

Team Rynkeby Fonden has a well-proven and scalable concept, with cycling training, fundraising work, and the completion of the trip to Paris. It all happens in a well-organized setting, where volunteers carry out the majority of the activities. Being part of Team Rynkeby requires that you are active in raising funds for children with critical illnesses - primarily childhood cancer.

A Team Rynkeby rider usually contributes 300 hours a year to training, sponsorship work, the trip to Paris and other social events.

**During the year we hold a number of fundraising activities:**

1. Sale of sponsorships – especially sponsorships in which the company name/logo is displayed on the yellow jersey.
2. The Team Rynkeby School Run – an exercise concept held in the early spring at a large number of schools in Denmark, Finland, Sweden and Norway.
3. A variety of events – lectures, spinning, golf tournaments, concerts, etc., for the purpose of making money for the foundation's primary purpose.
4. Through activation of our own special collection platform – MyCollection.
5. By cooperating with various associations and organisations.
6. Other donations and contributions from foundations and private individuals.

**Administration m.v.**

Sales of bikes, bike wear and hotel accommodation for the participants are included in the foundation's activities but are priced at cost prices to make sure it does not affect the profit.

The foundation receives great financial support from Rynkeby Foods A/S and Eckes-Granini (who owns Rynkeby Foods A/S). The organizations receiving support from Team Rynkeby pay a fixed amount per active team in the respective country. This amount covers part of the foundation's administrative costs.

**Board and secretariat**

A board of 5-7 members manages Team Rynkeby Fonden. The CEO of Rynkeby Foods A/S is by default chairman of the board. During the period, there have been the following changes:

- Carsten Mortensen replacing Jens Christian Plauborg 31. May 2022 in the Board
- General Manager of Rynkeby Foods Mark Hemmingsen take up the position as Chairman of the Board from 1. September 2022. Peter F. Andersen continues in a new role as vice-chairman

Team Rynkeby Fonden's daily operations were until April handled by 4 full-time employees. In April, a full-time Communications Manager was hired and in August a new Country Manager in Denmark joined.

**Examples of projects we have supported in 2021:**

Norway: Cancer Research Project

Autoimmune mechanisms as a cause of paediatric cancer - Pre-existing autoantibodies targeting proteins involved in DNA integrity and repair inhibit their activity during a critical phase of tissue growth or development and induce cancer-initiating mutations or genome aberrations.

Recipient: Ola Myklebost, University of Bergen

Donation: 3,300,000 NOK

**Finland: Cancer Research Project**

International multi-centre overarching study (FaR-RMS) for children and young adults with frontline and relapsed rhabdomyosarcoma.

The study aims to increase cure probability by new medical combinations in addition to novel biologically targeted drugs besides radiation treatment. Research to be finalised by 2030.

Recipient: A research study group formed by paediatric oncologists from University Hospitals Helsinki, Turku, Tampere, Kuopio and Oulu

Donation in 2021: 86,600 euros.

**Denmark: Lung Project**

Remission of childhood asthma - Analyses of two mother-child cohorts followed prospectively for 12 and 18 years.

Recipient: Professor, senior physician, DMSc, Hans Bisgaard, Dansk Børneastma Center

Donation in 2021: 1,320,000 DKK

**Sweden: Cancer Research Project**

Immune reconstitution and nephrotoxicity following acute lymphoblastic leukaemia treatment

Recipient: Cornelis Jan Pronk, Skånes Universitetssjukhus

Donation in 2021: 3,000,000 SEK

**Profit/loss for the year in relation to expected developments**

The Foundation's result shows a profit of DKK 75,148k compared to DKK 63,135k for the 2020/21 season. The result comprise settlement of the advertising tax case in Sweden. The case has been paid, and therefore the remaining of other provisions DKK 4,457k has been reversed in revenue and the other receivables has been reversed on equity. The result of this advertising tax case does not affect the financial position, because the Barncancerfonden (Sweden) will cover the costs from previously paid donations where the advertising tax was not settled.

The result of the year is considered very satisfactory in the light of Covid-19 that in many ways put obstacles in the way of fundraising activities.

**Outlook**

This year it will be possible to participate in no less than 68 teams. However, we are experiencing a drop in applications for several teams in Sweden and Finland. Some of these teams will continue as local training communities, while, on the trip to Paris, biking together with another team. The European team will not continue in its current form. Instead, an international team will be established with a starting point in Sweden, where they will bike for four days in the French Alps before heading towards Paris. In Denmark, a new format Team Rynkeby 100 Jylland is being tested, where the concept is to bike shorter stages (never over 100 km). The goal is to retain previous years' participants in Team Rynkeby, who might have a challenge in prioritizing the necessary time as required in a classic team. Over a few years, there have been inquiries about the establishment of company teams. This concept is being tested via the new team, Team Rynkeby Foods. Here, customers, suppliers, employees and special guests will have the opportunity to get a completely unique Team Rynkeby experience.

**Events after the balance sheet date**

After the closing of the annual accounts, an event is held in most of the countries, where the collected amount is published and formally handed over to the recipient organizations. The actual transfer has subsequently taken place via bank transfer.

# Income statement for 2021/22

	Notes	2021/22 DKK	2020/21 DKK
Revenue		84,863,209	71,672,070
Other operating income		300,000	0
Other external expenses		(7,028,097)	(5,876,408)
<b>Gross profit/loss</b>		<b>78,135,112</b>	<b>65,795,662</b>
Staff costs	1	(2,949,794)	(3,080,100)
<b>Operating profit/loss</b>		<b>75,185,318</b>	<b>62,715,562</b>
Other financial income		53,681	527,985
Other financial expenses		(91,224)	(108,785)
<b>Profit/loss before tax</b>		<b>75,147,775</b>	<b>63,134,762</b>
Tax on profit/loss for the year		0	0
<b>Profit/loss for the year</b>		<b>75,147,775</b>	<b>63,134,762</b>
<b>Proposed distribution of profit and loss:</b>			
Retained earnings		75,147,775	63,134,762
<b>Proposed distribution of profit and loss</b>		<b>75,147,775</b>	<b>63,134,762</b>

# Balance sheet at 31.08.2022

## Assets

	Notes	2021/22 DKK	2020/21 DKK
Trade receivables		6,496,314	6,100,664
Other receivables	2	899,479	5,000,000
Prepayments		0	5,181,779
<b>Receivables</b>		<b>7,395,793</b>	<b>16,282,443</b>
<b>Cash</b>	3	<b>67,736,182</b>	<b>58,302,152</b>
<b>Current assets</b>		<b>75,131,975</b>	<b>74,584,595</b>
<b>Assets</b>		<b>75,131,975</b>	<b>74,584,595</b>

**Equity and liabilities**

	<b>Notes</b>	<b>2021/22 DKK</b>	<b>2020/21 DKK</b>
Contributed capital		500,000	500,000
Provision for distributions		69,472,525	63,767,507
Retained earnings		2,335,895	2,230,740
<b>Equity</b>		<b>72,308,420</b>	<b>66,498,247</b>
Other provisions	4	0	5,000,000
<b>Provisions</b>		<b>0</b>	<b>5,000,000</b>
Other payables		0	168,679
<b>Non-current liabilities other than provisions</b>		<b>0</b>	<b>168,679</b>
Trade payables		1,209,273	1,600,231
Income tax payable		18,500	18,500
Other payables		1,595,782	1,298,938
<b>Current liabilities other than provisions</b>		<b>2,823,555</b>	<b>2,917,669</b>
<b>Liabilities other than provisions</b>		<b>2,823,555</b>	<b>3,086,348</b>
<b>Equity and liabilities</b>		<b>75,131,975</b>	<b>74,584,595</b>
Unrecognised rental and lease commitments	5		
Contingent liabilities	6		

# Statement of changes in equity for 2021/22

	Contributed capital DKK	Provision for distributions DKK	Retained earnings DKK	Total DKK
Equity beginning of year	500,000	63,767,507	2,230,740	66,498,247
Ordinary distributions	0	(64,580,524)	0	(64,580,524)
Exchange rate adjustments	0	813,017	(813,017)	0
Other entries on equity	0	0	(4,757,078)	(4,757,078)
Profit/loss for the year	0	69,472,525	5,675,250	75,147,775
<b>Equity end of year</b>	<b>500,000</b>	<b>69,472,525</b>	<b>2,335,895</b>	<b>72,308,420</b>

Other entries in equity are related to reverse of refund in agreement with the Barncancerfonden (Sweden).

# Notes

## 1 Staff costs

	<b>2021/22</b>	<b>2020/21</b>
	<b>DKK</b>	<b>DKK</b>
Wages and salaries	2,718,740	2,815,219
Pension costs	202,943	238,658
Other social security costs	28,111	26,223
	<b>2,949,794</b>	<b>3,080,100</b>
Average number of full-time employees	<b>4</b>	<b>4</b>

## 2 Other receivables

	<b>2021/22</b>	<b>2020/21</b>
	<b>DKK</b>	<b>DKK</b>
Other receivables	899,479	5,000,000
	<b>899,479</b>	<b>5,000,000</b>

Other receivables recognised are a.o. related to the recognised refund of the provision because of the agreement with the Barncancerfonden (Sweden) and Deloitte.

## 3 Cash

Includes escrow account of 500,000 DKK equals contributed capitals.

## 4 Other provisions

Provisions recognised are related to the potential liability concerning repayment of advertising taxes in Sweden.

## 5 Unrecognised rental and lease commitments

	<b>2021/22</b>	<b>2020/21</b>
	<b>DKK</b>	<b>DKK</b>
Liabilities under rental or lease agreements until maturity in total	111,900	240,315

## 6 Contingent liabilities

Team Rynkeby Fonden has contracted with its bicycle, hotel and clothing supplier for production and delivery for the Paris trip until 2023. Contract with marketing consultants have been established for the Paris trip until 2022.



# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Foundation, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Foundation has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Foundation, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses.

## Income statement

### Revenue

Revenue from the sale of sponsorship, donations and collections etc. is recognised in the income statement on an ongoing basis in connection with invoicing.

### Other operating income

Other operating income comprises income of a secondary nature as viewed in relation to the Entity's primary activities.

### Other external expenses

Other external expenses include expenses relating to the Foundation's ordinary activities, including expenses for stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

**Staff costs**

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, etc for Foundation staff.

**Other financial income**

Other financial income comprises interest income, including interest income from bank deposits, transactions in foreign currencies etc.

**Other financial expenses**

Other financial expenses comprise interest expenses, including payables and transactions in foreign currencies etc.

**Tax on profit/loss for the year**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

**Balance sheet****Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

**Prepayments**

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

**Cash**

Cash comprises cash in hand and bank deposits.

**Distributions**

Distributions that have been resolved and distributed at the balance sheet date in accordance with the object of the Foundation are deducted from equity through the line item amount provided for distributions.

Those of the Foundation's expenses which are considered distributions are deducted from its amount provided for distributions in that an amount equivalent to distributions is recognised as income.

**Other provisions**

Other provisions comprise anticipated claim of pay advertising tax.

Other provisions are recognised and measured as the best estimate of the expenses required to settle the liabilities at the balance sheet date. Provisions that are estimated to mature more than one year after the balance sheet date are measured at their discounted value.

**Operating leases**

Lease payments on operating leases are recognised on a straight-line basis in the income statement over the term of the lease.

**Other financial liabilities**

















Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

**Tax receivable or payable**

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

The signatures in this document are legally binding. The document is signed with Visma Addo's secure digital signature. The signer's identity is physically registered in the electronic PDF document and shown below.

## Signers

 <b>Torsten Fröhlich</b> Boardmember 1/2/2023 11:51 PM		 <b>Juha Pekka Helokoski</b> Boardmember 12/22/2022 2:39 PM	
 <b>Peter Frank Andersen</b> Vicechairman 12/22/2022 3:22 PM		 <b>Bengt Magnus Berndtsson</b> Boardmember 12/22/2022 3:37 PM	
 <b>Mark Hemmingsen</b> Chairman 12/22/2022 4:06 PM		 <b>Carsten Mortensen cmo@rynkeby.dk</b> Boardmember 12/22/2022 4:16 PM	
 <b>Lars Simper</b> Boardmember 12/22/2022 8:35 PM		 <b>Solvejg Lauridsen</b> General Manager 12/23/2022 10:21 AM	

## Documents in the transaction

Annual report 2021 - 2022 Team Rynkeby Fonden for signing.pdf

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